



**50 FASTEST GROWING WOMEN-OWNED/LED COMPANIES ANNOUNCED BY
WOMEN PRESIDENTS' ORGANIZATION AND CAPITAL ONE**
12TH Annual Awards Ceremony Recognizing Fast Growth Held in Charlotte



Charlotte, NC – (May 2, 2019) – The Women Presidents' Organization (WPO), along with Capital One, has announced the 12th annual ranking of the 50 Fastest-Growing Women-Owned/Led Companies. Winners will be announced during the WPO Annual Conference, held this year in Charlotte, NC. The companies featured on this year's list include a wide variety of industries, such as technology and finance, emerging sectors for women. Aggregate revenues of the 50 companies are \$5.9 billion, demonstrating the significant impact women-led companies contribute towards the global economy.

The top five winners of the WPO 50 Fastest-Growing Women-Owned/Led Companies include:

- **Enspire Energy, LLC**, a full-service natural gas marketing company serving industrial, large commercial, and governmental accounts in the Mid-Atlantic region. Enspire Energy, run by Mary Hensley and Julie Hashagen, is the number one fastest growing women-owned/led business in this year's ranking. This is the first time the company has been listed in the WPO ranking.
- The second fastest growing women-owned/led company is **TKT & Associates, Inc.**, a business management firm run by **Tierra Kavanaugh Wayne**, in Louisville, KY.
- In the number three spot is **LYNC Logistics, LLC**, which provides truckload, less-than-truckload, refrigerated, and specialized transportation services using a growing network of local, regional, and national carriers. It is based in Chattanooga, TN and is run by **Cynthia P. Lee**, CEO and Founder.

- The number four spot is **Erica Brune’s Lever1**, a Kansas City-based Professional Employer Organization (PEO), providing employment resources for all business sizes in the Kansas City-area and across the country. Through integrated services, business owners can cost-effectively outsource the management of human resources, benefits, office management, accounting, payroll, and recruiting.
- Ranked number five is **SPERO**, a portfolio of profitable business enterprises whose assets are used to capitalize on market shifts and growth opportunities to solve government agency and private enterprise pain points. Based in Washington, D.C., SPERO is run by 26-year-old **Jenelle S. Coy**.

Of local interest: The number nine winner **Pamela S. Evette of Quality Business Solutions**, located in Travelers Rest, SC, is Lieutenant Governor of South Carolina. The number 22 winner **Patti Massey, MYCA Material Handling Solutions, Inc.**, is based in Cary, NC.

“At Capital One, we are passionate about supporting women business owners and leaders,” said Jenn Flynn, Head of Small Business Bank at Capital One. “The rise in women-owned businesses is an exciting trend to watch. These women are a real force, as reflected in the WPO 50 Fastest winners, and they are inspiring others to achieve great levels of success.”

“I am delighted that our rankings show that women entrepreneurs are branching out into every sector of business,” said WPO President and Founder Dr. Marsha Firestone. “We are also very encouraged that companies of all sizes are represented – some smaller but very successful companies demonstrated significant growth this year.”

All eligible companies were ranked according to a sales growth formula, combining percentage and absolute growth. To qualify for the ranking, businesses are required to be privately held, woman-owned or led and have reached annual revenues of at least \$500,000 as of 2013 and every subsequent year. Applicants are not required to be WPO members.

Additional facts about the 2019 50 Fastest Growing Women-Owned/Led Businesses:

- Average age of women-owner/leader is 50, younger than the average age of 51 last year
- Aggregate revenue is \$5.9 billion
- Average 2018 revenue was \$117.1 million
- Average number of employees on first day: 9; projected average for 2019: 492
- Funding sources at company start:
 - 78% with their own funds
 - 22% with funds from friends and family
 - 6% with a bank loan
 - 6% with a line of credit
 - 4% with a credit card
 - 8% with private investors/angels

All 50 companies will be honored at a special event at the 2019 WPO Annual Conference at the Westin Charlotte on Thursday, May 2, 2019, 1:00 pm – 1:30 pm. Following the luncheon and awards ceremony, WPO will host a “Guide to Growth” discussion featuring a selection of 50 Fastest winners sharing advice for established entrepreneurs working to increase businesses.

About Capital One

Capital One Financial Corporation is headquartered in McLean, Virginia. Its subsidiaries, Capital One, N.A. and Capital One Bank (USA), N. A., offer a broad spectrum of financial products and services to consumers, small businesses and commercial clients. We apply the same principles of innovation, collaboration and empowerment in our commitment to our communities across the country that we do in our business. We recognize that helping to build strong and healthy communities – good places to work, good places to do business and good places to raise families – benefits us all and we are proud to support this and other community initiatives.

About The Women Presidents' Organization

The WPO is the premier peer advisory organization connecting women who own multi-million-dollar companies. In monthly meetings across six continents, chapters of 20 women presidents from diverse industries invest time and energy in themselves and their businesses to drive their corporations to the next level. Local WPO chapters are coordinated by a professional facilitator and meet monthly to share business expertise and experience in a confidential setting. For more information, contact 212-688-4114 or visit www.womenpresidentsorg.com. Follow the WPO on [Twitter @womenpresidents](https://twitter.com/womenpresidents) and [Facebook @TheWPO](https://www.facebook.com/TheWPO).

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The 2019 50 Fastest-Growing Women-Owned/Led Companies are:

1	Enspire Energy, LLC	Mary Hensley and Julie Hashagen	Chesapeake, VA
2	TKT & Associates, Inc.	Tierra Kavanaugh Wayne	Louisville, KY
3	LYNC Logistics, LLC	Cynthia P Lee	Chattanooga, TN
4	Lever1	Erica Brune	Kansas City, MO
5	SPERO	Jenelle Coy	Washington, DC
6	Stride Consulting	Debbie Madden	New York, NY
7	Xtreme Solutions Inc	Phyllis W. Newhouse	Atlanta, GA
8	Within Interior Design, Inc.	Heather R. Robinson	Norfolk, VA
9	Quality Business Solutions, Inc.	Pamela Evette	Travelers Rest, SC
10	Merrimak Capital Company LLC	Mary Kariotis	Novato, CA
11	Maximum Games, Inc.	Christina Seelye	Walnut Creek, CA,
12	Pretzel Perfection, LLC dba Perfection Snacks	Amy Holyk	Doylestown, PA
13	Technology Group Solutions, LLC	Lenora Payne	Lenexa, KS
14	Marijuana Business Daily	Cassandra Farrington	Lakewood, CO
15	KDM Engineering	Kimberly Moore	Chicago, IL
16	Enseo	Vanessa Ogle	Richardson, TX
17	LifeHealth, LLC	Margot Adam Langstaff	Littleton
18	Quantum Health	Kara Trott	Columbus, OH
19	Innovative Office Solutions LLC	Jennifer Smith	Burnsville, MN
20	Twelve, Inc.	Katie Conovitz	Brooklyn, NY
21	GlobalCare Clinical Trials, LLC	Gail Adinamis	Bannockburn, IL
22	MYCA Material Handling Solutions, Inc.	Patti Massey	Cary, NC

23	KaTom Restaurant Supply, Inc	Patricia Bible	Kodak TN
24	Artech LLC	Ranjini Poddar	Morristown, NJ
25	AEC Group, Inc.	Cathy Mary	McKeesport, PA
26	Coranet Corp.	Margaret Marcucci	New York, NY
27	BrightStar Care	Shelly A. Sun	Gurnee, IL
28	Atrium	Rebecca Cenni	New York NY
29	Swoon	Michelle Baker	Chicago, IL
30	CB Technologies, Inc.	Kelly Ireland	Orange, CA
31	ERKUNT TRACTOR IND.INC.	Zeynep Armagan	Ankara, Turkey
32	Ampcus Inc.	Ann Ramakumaran	Chantilly, VA
33	CMT Services, Inc.	Annette Johnson	Hyattsville, MD
34	Blue Chip Talent	Nicole Pawczuk	Bloomfield Hills, MI
35	E2 OPTICS LLC	Kristi Alford-Haarberg	Englewood, CO
36	Strategic Security Corp	Christie Sordi	Commack, NY
37	Atlas Travel & Technology Group	Elaine Osgood	Marlborough, MA
38	CJ Chemicals	Catherine Lee	Perry, MI
39	Data Systems Analysts, Inc.	Frances R. Pierce	Trebose, PA
40	Socialfix	Terry Tateossian	Clinton, NJ
41	Stones River Electric	Jami Hall	Madison, TN
42	Kaizen Technology Partners LLC	Dao Jensen	San Francisco, CA
43	Xclusive Staffing	Diane Astley	Westminster, CO
44	Koya Leadership Partners	Katie Bouton	Newburyport, MA
45	Evolution Event Solutions, LLC	Falon Veit Scott	Nashville, TN
46	NUGATE GROUP, LLC	Jamila Stanford	San Jose, CA
47	Airosmith Development	Margaret Smith	Saratoga Springs, NY
48	Shareablee	Tania Yuki	New York, NY
49	Etica Group, Inc.	Jessica Nickloy	Indianapolis, IN
50	SpaceBound, Inc.	Patricia Miller	Cleveland, OH

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